



County of Los Angeles CHIEF EXECUTIVE OFFICE

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WILLIAM T FUJIOKA
Chief Executive Officer

February 14, 2013

To: Supervisor Mark Ridley-Thomas, Chairman
Supervisor Gloria Molina
Supervisor Zev Yaroslavsky
Supervisor Don Knabe
Supervisor Michael D. Antonovich

From: William T Fujioka
Chief Executive Officer

Board of Supervisors
GLORIA MOLINA
First District

MARK RIDLEY-THOMAS
Second District

ZEV YAROSLAVSKY
Third District

DON KNABE
Fourth District

MICHAEL D. ANTONOVICH
Fifth District

REQUEST FOR EXTENSION OF REPORT BACK ON THE DEVELOPMENT OF AN AFFORDABLE HOUSING AND ECONOMIC DEVELOPMENT FRAMEWORK WITHIN THE CONTEXT OF THE COUNTY'S GENERAL FUND NEEDS AND CITIES ACCESS TO REVENUE FOR PROJECTS TO REMOVE BLIGHT (AGENDAS OF OCTOBER 23, 2012, ITEM NO. 10 AND NOVEMBER 27, 2012, ITEM NO. 18)

On November 27, 2012, the Board directed the Chief Executive Office (CEO) and the Community Development Commission (CDC) to develop an "Affordable Housing and Economic Development Framework" including funding sources currently available. In addition, on October 23, 2012, the Board directed the CEO to develop a process and criteria by which cities can access revenue previously collected by former redevelopment agencies that is now being realized by the County, for low-income housing and projects that remove blight and facilitate economic development projects.

Over the past 60 days we have been gathering data on the actual funds that will potentially return to the County and the determination if they are one-time versus ongoing sources of funding. In addition, CDC is determining the levels of funding necessary for staffing and projects to continue affordable housing projects. There are still many unanswered questions regarding former redevelopment funds and how much will be returned to the County in the future. We want the opportunity to discuss the assumptions regarding the future funding streams that will impact possible programs and their sustainability. Board Chief Deputies, CDC Deputies, as well as Budget Deputies will be included in these discussions. For that reason, we are requesting an extension until March 22, 2013.

"To Enrich Lives Through Effective And Caring Service"

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Should you have any questions in the interim, your staff may contact Rita Robinson at (213) 893-2477, or Corde Carrillo at (626) 586-1800.

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c: Executive Office, Board of Supervisors
County Counsel
Community Development Commission